

10th July 2026

To,
BSE Limited
(Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.
(Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Credit ratings.

In compliance with Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, 2015, as amended from time to time, and further to our earlier intimation dated 2nd July 2026 regarding the credit ratings received from CARE Ratings Limited, please note that CARE Ratings Limited has published a press release on its website on 9th July 2026 at around 7:35 p.m. (IST) in relation to the aforesaid ratings.

The details of ISINs rated, rating rationale and other details as published by CARE Ratings Limited on their website can be accessed via the following link:

https://www.careratings.com/upload/CompanyFiles/PR/202607140748_Mahindra_And_Mahindra_Financial_Services_Limited.pdf

This information is also being uploaded on the website of the Company at URL:

<https://www.mahindrafinance.com/investor-relations/debt-information#credit-ratings>

You are requested to take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220