

07th May 2026

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In compliance with Regulation 30(2) read with Schedule III and other applicable provisions, if any, of the SEBI Listing Regulations, we hereby inform you that a Debenture Issuance Committee, as authorized by the Board of Directors of the Company, has approved the offer and issuance of Secured, Rated, Listed, Redeemable Non-convertible Debentures on private placement basis, within the overall borrowing limits approved by the shareholders and authorization granted by the Board in this regard.

The meeting of the Debenture Issuance Committee to approve the said issuance was held today, i.e., on Thursday, 07th May 2026 which concluded at 4:30 p.m. (IST).

The details as required under SEBI master circular no. SEBI/HO/DDHS/DDHS PoD/P/CIR/2025/000000137 dated 15th October 2025 is provided in Annexure 'I' as attached to this letter.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS: 5220

Encl: As above

Annexure 'I'

Issuance of Debt Securities - SERIES AB2026 (Fresh Issuance)		
Sr. No.	Requirements of disclosure	Details
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	: Secured, Rated, Listed, Redeemable Non-convertible Debenture of face value at Rs. 1,00,000/- per debenture
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	: Private Placement
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	: Upto 100,000 non-convertible debentures
d.(i)	Size of the issue	: Upto Rs. 1000 Crore (Base issue Rs. 750 Crores with Green shoe of additional Rs. 250 crores)
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: Yes Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	: 1 year & 285 Days (650 Days) from the deemed date of Allotment
	Date of allotment and	: 12 th May 2026 (deemed date of allotment)
	Date of maturity	: 21 st February 2028
	Pay-in-amount	: Based on the bid price(s) on the Electronic Bidding Platform
(iv)	Coupon/interest offered	: Fixed Coupon: 7.90% p.a.

(v)	Schedule of payment of Coupon/interest and principal	:	<table border="1"> <thead> <tr> <th data-bbox="600 398 743 539">Cash Flows</th> <th data-bbox="748 398 911 539">Date</th> <th data-bbox="916 398 1150 539">No. of days in Coupon period</th> <th data-bbox="1155 398 1310 539">Amount per Debenture (Rs.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="600 546 743 651">1st Coupon</td> <td data-bbox="748 546 911 651">Sunday, 21 February, 2027</td> <td data-bbox="916 546 1150 651">285</td> <td data-bbox="1155 546 1310 651">6,168.49</td> </tr> <tr> <td data-bbox="600 658 743 792">2nd Coupon</td> <td data-bbox="748 658 911 792">Monday, 21 February, 2028</td> <td data-bbox="916 658 1150 792">365</td> <td data-bbox="1155 658 1310 792">7,900.00</td> </tr> <tr> <td data-bbox="600 799 743 936">Principal</td> <td data-bbox="748 799 911 936">Monday, 21 February, 2028</td> <td data-bbox="916 799 1150 936">-</td> <td data-bbox="1155 799 1310 936">1,00,000</td> </tr> </tbody> </table>	Cash Flows	Date	No. of days in Coupon period	Amount per Debenture (Rs.)	1 st Coupon	Sunday, 21 February, 2027	285	6,168.49	2 nd Coupon	Monday, 21 February, 2028	365	7,900.00	Principal	Monday, 21 February, 2028	-	1,00,000
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(vi)	Charge/Security, if any, created over the assets	:	<p>Debentures shall be secured by way exclusive charge in favour of the Debenture Trustee on present and/or future receivables under Loan contracts/Hire Purchase/Lease, owned Assets and Book debts to the extent of 100% of Debenture outstanding. The security shall be created on assets which are free from any encumbrances. The Company will create appropriate security in favour of the debenture trustee within the time frame prescribed as per applicable law.</p>																
(vii)	Special rights/interest/privileges attached to the instruments and changes thereof	:	<p>Not Applicable</p>																
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	<p>In case of default in payment of Coupon and/or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon will be payable by the Company for the defaulting period.</p>																

(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	Not Applicable
(x)	Details of redemption of Debentures	:	Redemption Date: 21 st February 2028 Redemption Amount: Rs. 1,00,000/- per debenture
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	:	Not Applicable