

3<sup>rd</sup> January 2026

To,  
**BSE Limited (Scrip Code: 532720)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001.

**National Stock Exchange of India Limited (Symbol: M&MFIN)**  
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - ESG Rating**

In compliance with regulation 30 of the SEBI Listing Regulations read with Part A, Para A (3) of Schedule III and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable provisions, if any, of Listing Regulations, we hereby inform you that SES ESG Research Private Limited, a SEBI registered Category II ESG rating provider, has assigned Environmental, Social and Governance score ("ESG score") to the Company as '79.6'. The overall ESG rating of the Company is revised to '79.6' from earlier rating of '76.2'.

Please note that the Company has not engaged SES ESG Research Private Limited for ESG Rating and that it has independently prepared the report based on data pertaining to FY 2024-25 of the Company available in public domain.

Date and Time of Occurrence: 2<sup>nd</sup> January 2026 at ~ 8 p.m. (IST).

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

We request you to kindly take the same on your record.

Thanking you,  
**For Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary  
FCS: 5220