

Date: 26th November 2025

To
The Board of Directors
Mahindra & Mahindra Financial Services Limited
Gateway Building, Apollo Bunder,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Notice under Section 160 of the Companies Act, 2013 proposing candidature of
Mr. Parag Rao on the Board of Mahindra & Mahindra Financial Services Limited
("the Company")

We, Mahindra and Mahindra Limited, having our registered office at Gateway Building,
Apollo Bunder, Mumbai - 400001 being a Member of the Company holding
72,95,82,599 equity shares (52.49%) as on date, in the Equity Share Capital of the
Company, propose the candidature of Mr. Parag Rao (DIN: 02436612), for his
appointment as a Non-Executive and Non-Independent Director on the Board of the
Company, pursuant to the provisions of Section 160 of the Companies Act, 2013.

We request you to process the above proposal and take such steps as may be required
in this regard.

Thanking you.

Yours sincerely,
For MAHINDRA AND MAHINDRA LIMITED

Sailesh Kumar Daga

Sailesh Daga
Company Secretary
FCS 4164

