

Date: 26<sup>th</sup> November 2025

To  
The Board of Directors  
Mahindra & Mahindra Financial Services Limited  
Gateway Building, Apollo Bunder,  
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Notice under Section 160 of the Companies Act, 2013 proposing candidature of  
Mr. Parag Rao on the Board of Mahindra & Mahindra Financial Services Limited  
("the Company")

We, Mahindra and Mahindra Limited, having our registered office at Gateway Building, Apollo Bunder, Mumbai - 400001 being a Member of the Company holding 72,95,82,599 equity shares (52.49%) as on date, in the Equity Share Capital of the Company, propose the candidature of Mr. Parag Rao (DIN: 02436612), for his appointment as a Non-Executive and Non-Independent Director on the Board of the Company, pursuant to the provisions of Section 160 of the Companies Act, 2013.

We request you to process the above proposal and take such steps as may be required in this regard.

Thanking you.

Yours sincerely,  
**For MAHINDRA AND MAHINDRA LIMITED**

*Sailesh Kumar Daga*

Sailesh Daga  
Company Secretary  
FCS 4164

