

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED

INVESTOR GRIEVANCE REDRESSAL FRAMEWORK

Name of Document	Investor Grievance Redressal Framework
Version	3.0
Policy/Code/Manual/Guideline/ Framework	Framework
Issuing Authority	Stakeholders' Relationship Committee
Policy Owner and adherence responsibility	Company Secretary
Issue Date	23-04-2024
Effective Date	23-04-2024
Last amended/ reviewed	24-04-2026
Review Periodicity	This Framework shall be subject to review once every 3 years or as may be deemed necessary, whichever is earlier.
Version History	<p>Version 1.0 Issued on 23-04-2024 effective 23-04-2024, to provide escalation matrix to investors for redressal of complaints.</p> <p>Version 2.0 effective 22-04-2025 Annual Revisit of Policy. No change except updation in details of contact persons, and updation of their e-mail addresses due to change in domain to mahindrafinance.com.</p> <p>Version 3.0 effective 24-04-2026 Annual Revisit of Framework. Updation in details of contact persons and hygiene amends. Authority given to SRC to review every 3 years.</p>

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED

INVESTOR GRIEVANCE REDRESSAL FRAMEWORK

I. Background:

The equity shares of Mahindra & Mahindra Financial Services Limited (“the Company”/ “MMFSL”) are listed on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”). The Company’s Non-Convertible Debentures (“NCDs”) are listed on the Debt Segment of BSE.

The matters related to equity shares and NCDs (“securities”) & resolution of grievance(s) of equity holders and NCD holders (“investors”) of the Company are serviced by KFin Technologies Limited (“KFintech”), the Registrar to an Issue and Share Transfer Agent (“RTA”) of the Company. The Secretarial Department of the Company oversees the activities of KFintech to ensure timely and prompt services in investor related matters.

II. Objective:

This Framework is being adopted on a voluntary basis, from good governance perspective.

The objective of the Framework is to promote and build prompt investor grievance redressal mechanism and maintain investor friendly relations. The Framework thus recognises the investors’ right to have contact address of concerned persons to enable them to send any query or record a grievance. This also enables the Company to use investors’ views as a feedback mechanism.

III. Grievances Handling Mechanism:

The Company has an established mechanism for providing investor services and grievance handling, with KFintech.

KFin Technologies Limited

Equity Shares: Unit: Mahindra & Mahindra Financial Services Limited Attn: Mr. Sambhaji Desai	Non-convertible Debentures: Unit: Mahindra & Mahindra Financial Services Limited – NCDs Attn: Mr. Umesh Pandey
Address: Selenium Building, Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Gachibowli, Serilingampally Mandal, Hyderabad – 500 032, Telangana, India. Tel.: +91 40 6716 2222/1800 309 4001 Fax: +91 40 2300 1153 Email: inward.ris@kfintech.com Website: www.kfintech.com	

For the complete escalation matrix, you may refer Annexure.

As per regulation 13(1) of Listing Regulations, as amended, the Company shall redress investor grievances promptly but not later than twenty-one calendar days from the date of receipt of the grievance and in such manner as may be specified by SEBI.

Some of the key steps undertaken by the Company for handling Investor Grievances are enumerated as follows:

1. The Company has designated email ID's viz company.secretary@mahindrafinance.com (for equity holders) and mmfsl_treasury_ncd@mahindrafinance.com (for NCD holders) for handling investor grievances on which investor can send a complaint. This e-mail ID is mentioned on every communication of the Company to the investors and is also mentioned on the website of the Company.
2. Executives in the Corporate Secretarial Department and Treasury Department access the above-mentioned designated e-mail IDs on a regular basis to check whether any new complaint or request from security holders has been received.
3. Full details of the complaint or request are within 2 working days thereafter informed to KFintech.
4. KFintech obtains all information on the complaint or request which is considered necessary for a proper resolution of the grievance. It looks into all the necessary information and undertakes to resolve them as soon as possible.
5. Upon receipt of the necessary and complete documentation and information, and after satisfying the necessary quality checks, the Company follows the practice of resolving the investor complaint or request promptly and as per the service standards established with KFintech.
6. The timeline for redressal will be deemed to be initiated from the date of receipt of complete documents, as required for the purpose of resolution.
7. Status Report is obtained periodically (weekly/fortnightly) from KFintech in respect of various correspondences and complaints received by the Company directly or by KFintech.
8. The Company engages a practicing Company Secretary for carrying out Reconciliation of Share Capital Audit within the prescribed time limit in pursuance of statutory requirements.
9. The status of receipt, redressal and pendency of all the complaints are placed before the Stakeholders Relationship Committee ("SRC") and Board on quarterly basis.
10. KFintech being the RTA of the Company is primarily responsible to resolve the investor's grievances. KFintech is responsible for discharging investor service functions effectively, efficiently and expeditiously.
11. The complaints received through Stock Exchanges are attended expeditiously by the Company/RTA.
12. All the investor complaints/grievance received online through "SEBI Complaints Redress System" (SCORES) and SMART ODR Portal are checked regularly and replied/resolved by the Company/RTA.
13. The Company, via its Annual Report and other communications and letters also reminds the Investors to claim unclaimed dividends/ unclaimed amounts.
14. The Company has provided an on-line feedback facility to investors to give feedback about various investor services offered by the Company. [Click here](#) to provide feedback.

15. The Company has made available escalation matrix for investors to escalate their concerns, the details of which are given in the Annexure to this Framework.

The Company has also constituted a SRC which functions under the Chairmanship of an Independent Director, to examine and redress complaints by investors. The SRC meets as often as required to resolve investor grievances including complaints related to transmission of shares/debentures, non-receipt of annual report, non-receipt of declared dividends/interest/redemption amounts, issue of new/duplicate certificates etc. The SRC also reviews measures taken by the Company for effective exercise of voting rights by Shareholders.

In addition to the above, SRC reviews adherence to the service standards adopted by the Company in respect of services being rendered by the RTA, review of various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of annual reports/statutory notices by the shareholders of the Company. The SRC is authorised to approve request for transmission of shares/debentures.

IV. Amendments:

The SRC may approve amendments to the said Framework, from time to time. The Framework owner is authorised to make any updations in the names/ contact details of RTA/ Company officials as stated in the Annexure without any approval of the SRC.

V. Scope and Limitation:

The Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), Circulars issued by SEBI in this regard, or any other statutory enactments, laws, etc., as amended from time to time and applicable to the Company, shall prevail and will be complied even if the said statutory provisions/ amendments are not specifically incorporated in this Framework.

In the event of any conflict between the provisions of this Framework and the Listing Regulations or any other statutory enactments, laws, the stricter provisions compliant with the law shall prevail.

VI. Disclosures:

This Framework shall be hosted on the Company's website.

Annexure to the Investor Grievance Redressal Framework

ESCALATION MATRIX FOR INVESTORS GRIEVANCES (Applicable to Equity shareholders and Non-convertible Debentures)

The Company is committed to providing effective and prompt service to its investors. It has in place, designated e-mail addresses as under:

- company.secretary@mahindrafinance.com (for equity holders) and
- mmfsl_treasury_ncd@mahindrafinance.com (for Non- Convertible Debenture / “NCD” holders, for NCDs issued via Public/ private placement)

for assistance and/or grievance redressal.

Institutional Investors:

Institutional Investors may contact the Investor Relations Head – Urmi Patel, Assistant SVP – Financial Planning and Analysis – Core Business, at urmi.patel@mahindrafinance.com

Institutional and Retail Investors:

Institutional and Retail Investors (“Investors”) shall be required to submit all valid documents/information with respect to their grievance to the Officials as under:

Level 1:

KFin Technologies Limited

Equity Shares: Unit: Mahindra & Mahindra Financial Services Limited Attn: Mr. Sambhaji Desai	Non-convertible Debentures: Unit: Mahindra & Mahindra Financial Services Limited – NCDs Attn: Mr. Umesh Pandey
Address: Selenium Building, Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Gachibowli, Serilingampally Mandal, Hyderabad – 500 032, Telangana, India. Tel.: +91 40 6716 2222/1800 309 4001 Fax: +91 40 2300 1153 Email: inward.ris@kfintech.com Website: www.kfintech.com	

OR to

Executives of the Company

Equity Shares: Ms. Richa Parekh Senior Manager – Secretarial Tel.: +022 6652 3500 Email ID: company.secretary@mahindrafinance.com / richa.parekh@mahindrafinance.com	Non-convertible Debentures: Mr. Nandkumar Ligam Senior Manager – Treasury Tel.: +022 6652 3531 Email ID: mmfsl_treasury_ncd@mahindrafinance.com / nandkumar.ligam@mahindrafinance.com
Mahindra & Mahindra Financial Services Limited, Agastya Corporate Park Piramal, Amiti Building, 3 rd Floor, B Wing, Sunder Bung Lane, Kamani Junction, Kurla West, Mumbai, Maharashtra – 400 070	

Investors shall be required to submit all valid documents/information with respect to their grievance to the Officials as per the escalation matrix given under:

Level 2:

In the event, the grievance(s) are not resolved within 5 working days of its submission or the investor is not satisfied with the resolution provided, he/ she can forward his/her complaint to the next level of hierarchy:

Equity Shares: Mr. Rohit Rai Vice President – Secretarial Tel.: +022 6652 3500 Email ID: rohit.rai@mahindrafinance.com	Non-convertible Debentures: Mr. Swapnil Dahasahasra Deputy Vice President – Treasury Tel.: +022 6652 3531 Email ID: swapnil.dahasahasra@mahindrafinance.com
Mahindra & Mahindra Financial Services Limited, Agastya Corporate Park Piramal, Amiti Building, 3 rd Floor, B Wing, Sunder Bung Lane, Kamani Junction, Kurla West, Mumbai, Maharashtra - 400070	

Level 3:

In the event, the grievance(s) are not resolved within 7 working days of its submission or the investor is not satisfied with the resolution provided, he/ she can forward his/her complaint to the next level of hierarchy:

For Equity Shares and Non-convertible Debentures: Ms. Brijbala Batwal Company Secretary
Mahindra & Mahindra Financial Services Limited, Agastya Corporate Park Piramal, Amiti Building, 3 rd Floor, B Wing, Sunder Bung Lane, Kamani Junction, Kurla West, Mumbai, Maharashtra – 400070 Tel.: +022 6652 3500 Email ID: brijbala.batwal@mahindrafinance.com

Level 4:

In case of non-redressal of the complaint to the investor's satisfaction within a reasonable time frame, the investor may approach the Chief Financial Officer:

For Equity Shares and Non-convertible Debentures: Mr. Pradeep Kumar Agrawal Chief Financial Officer
3 rd Floor, Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai – 400 018 Tel.: +022 6652 6000 Email ID: pradeep.agrawal@mahindrafinance.com

Level 5:

In case a complaint is not redressed to the investor's satisfaction, the investor may approach the Securities and Exchange Board of India and file their grievance through "SCORES", the centralized online system for lodging and tracking complaints.

SCORES facility provides for effective communication and speedy redressal of grievances and can be accessed through the weblink: <https://scores.sebi.gov.in>

Details like Name, PAN, Date of Birth, Address, Mobile Number and E-mail ID are mandatory for filing complaints on SCORES.

Level 6:

After exhausting the above options for resolution of the grievance, if the investor is still not satisfied with the outcome, he/she/they can initiate dispute resolution through the Online Dispute Redressal Portal at the weblink: <https://smartodr.in/>.

SMART ODR harnesses online conciliation and online arbitration for resolution of disputes.

Contact details of Debenture Trustee (Debenture related matters):**Axis Trustee Services Limited**

Corporate Office: The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg, Dadar (West),
Mumbai - 400 028.

Tel.: +022 6230 0451

Fax: +022 4325 3000

Email ID: debenturetrustee@axistrustee.co.in

Contact details for IEPF (Investor Education & Protection Fund)/ matters relating to unclaimed dividends/interest/redemption payments on NCDs:**Nodal Officer:**

Ms. Brijbala Batwal

Company Secretary

Email ID: brijbala.batwal@mahindrafinance.com

Deputy Nodal Officer (Equity):

Ms. Richa Parekh

Senior Manager - Secretarial

Email ID: richa.parekh@mahindrafinance.com

Deputy Nodal Officer (NCDs):

Mr. Swapnil Dahasahasra

Deputy Vice President - Treasury

Email ID: swapnil.dahasahasra@mahindrafinance.com
